

MYRA FALLS MINE LTD. SALE AND INVESTMENT SOLICITATION PROCESS

On December 18, 2023, Myra Falls Mine Ltd. (“**MFM**”) sought and obtained an initial order (the “**Initial Order**”) from the Supreme Court of British Columbia (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, granting a stay of proceedings in favour of MFM and appointing FTI Consulting Canada Inc. as monitor (in such capacity, the “**Monitor**”).

Pursuant to an order granted by the Court on February 27, 2024 (the “**SISP Order**”), MFM, with the assistance of FTI Capital Advisors – Canada ULC (the “**Financial Advisor**”), and under the supervision of the Monitor, has initiated a sale and investment solicitation process (“**SISP**”) to solicit interest in, and opportunities for, a sale of all or substantially all of the property or the business of MFM, or an investment in MFM or the business of MFM, or a combination thereof.

The SISP is a two-phased process. Qualified interested parties who wish to submit a bid in the SISP must deliver a non-binding letter of intent to MFM, the Financial Advisor, and the Monitor by no later than 12:00 p.m. PDT on April 12, 2024. Binding offers must be submitted by no later than 12:00 p.m. PDT on May 24, 2024 in accordance with the SISP Order.

Copies of the Initial Order, the SISP Order and all related materials can be obtained from the website of the Monitor at: <http://cfcanada.fticonsulting.com/myrafalls/>.

Those interested in participating in the SISP should contact the Financial Advisor to receive additional information at:

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